GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment – Regular Quarterly payment towards Interest on APPFCL Bonds Series II/2020 & III/2020 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 63 Dated: 25-08-2020

Read the following:

1. G.O.Ms.No.61, Energy (Power-III) Dept., Dated 19.08.2020.
2. From the MD, APPFCL, Vijayawada, Lr.D.No.1499/2020, Dated 19.08.2020.

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O R D E R:

In the reference 2nd read above, the Managing Director, APPFCL has requested the Government to provide necessary grant-in-aid for an amount of Rs.27,37,54,311.00 to arrange Regular Quarterly payment towards interest on APPFCL Bonds Series II/2020 & III/2020.

2. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPFCL towards Regular Quarterly payment of interest on APPFCL Bonds Series II/2020 & III/2020:

Sl.No.	Loan Particulars /Account Details of APPFCL	
i	Interest Amount	Rs.27,37,54,311.00
ii	Interest Accrued on Bonds Series II/2020 & III/2020	Rs.2251.9 Cr
iii	Loan obtained from Bank /FI	APPFCL Bond Series II/2020 & III/2020
iv	Loan Taken Date	---
v	Rate of Interest	8.2 %
vi	Last Date of Re-payment	Bond Series II/2020 - 29.07.2028 Bond Series III/2020 – 12.05.2028
vii	Interest for the month/frequency	Regular Quarterly Payment
viii	Head of Account	2801-05-800-00-11-310-312
ix	Financial Year	2020-21
x	Finance Concurrence	G.O.MS.No.1993, Finance (FMU-I&I, Energy, I&C) Department, dated. 28.07.2020

P.T.O

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad for information. The
The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/294/Power-III/2020.Computor No.1139427)

// FORWARDED :: BY ORDER //

SECTION OFFICER